

4th, September

9.

ET/NTK.

Messrs. Sandilands, Buttery & Co., Ltd.

P e n a n g.

Dear Sirs,

We received this morning your telegram asking for quotation c.i.f. Padang Besar, which we answered by wire as per enclosed copy, and hope that the price quoted is competitive.-

We should like to call your attention to the persistent rumour about fixing the exchange value of the Ticals to a higher rate, and as there is practically no risk of the Tical declining, we should think it advisable without delay to open a credit for Ticals at your end in case your bank will undertake to do so.-

We beg to remain,

Dear Sirs,

Yours faithfully.