

11th, June

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ET/LKO

Messrs: Hongkong & Shanghai Banking Corporation.

B a n g k o k.

Dear Sirs,

We beg to acknowledge receipt of your favour of the 9th inst.,
for which we thank you.

We have duly noted the information from your London Office
re. the purchase of the Siamese bonds.

We beg to remain,

Yours faithfully,