

COPIED

Hongkong and Shanghai Banking Corporation.

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All Letters to be addressed
and Remittances made payable to the
"HONGKONG & SHANGHAI BANKING CORPORATION."
not to individuals.

BANGKOK, August 6, 1925

The Manager,

Siam Cement Co/Ltd.,

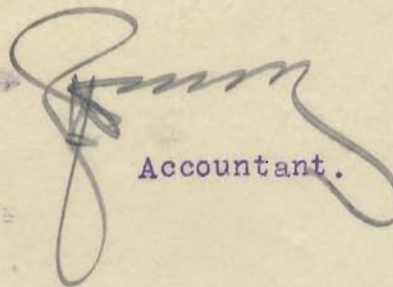
B a n g k o k . -

Dear Sir,

With reference to your letters of 18th May & 3rd June last we are now advised by our London Office that they have stamped the Power of Attorney & retained it in safe custody for further use.

They further state that Siamese 7% Loan 1922 and Siamese 6% Loan 1924 cannot be registered in the holders name. The bonds of these Loans were issued in Bearer form only in terms of the Loan Prospectus, which please note.

Yours faithfully,



Accountant.