

Messrs. The Hongkong & Shanghai Banking Corporation,  
B a n g k o k.

Dear Sirs,

We have with thanks received copy of letter from Messrs. De Zoete & Gorton to your London Office re recommendations for investments and also the above firm's list No. 101, which is hereby returned.

The whole question has been discussed at a Board Meeting the other day and we beg to inform you that our Board of Directors has accepted the offer given the writer verbally in your Office, namely to leave the Tcs. 150,000 at present on 6 Months Fixed Deposit (Nos. 73/1 and 73/2) at 2% p.a. together with Tcs. 100,000 from our Current Account, or in all Tcs. 250,000 on a Fixed Deposit with your bank at  $2\frac{1}{2}$ % p.a., which will be at our disposal wholly or partly any time we wish so provided 6 months' notice has been given beforehand, while interest is normally to be credited yearly.

May we suggest that the new Fixed Deposit is made out per July the 1st for the whole amount of Tcs. 250,000 even if Fixed Deposit No. 73/2 does not expire before on July the 15th. It will be a simplification to have one instead of three amounts on Fixed Deposit and the small loss to you due to the difference of  $\frac{1}{2}$ %

on the Tcs. 50,000 in 15 days should be more than offset when considering that we leave the money on current account with you up to July the 1st.

Kindly confirm that the above suggestion is acceptable to you.

Yours faithfully,