

CFJ/S

8th December

37

Messrs. Sandilands, Buttery & Co.

P e n a n g.

Dear Sirs,

We thank you for your letter of the 3rd, in reply to which we beg to state that we never expected the prices quoted you f.o.r. Padang Besar to be competitive in the Penang market, while we still consider them competitive in the Alor Star district.

As you do not seem to be in agreement with our point of view in this connection, we are now taking steps to enter this market direct.

We beg to remain,

Yours faithfully,