

THN/PY

13/2/1947.

The Hongkong & Shanghai Banking,
Corporation,
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Dear Sirs,

We beg to confirm our verbal request to you to-day to telegraph your Agent at London, please, to postpone selling our securities pending fresh instructions.

We refer to our letter of 3-4-1946 in which we instructed you to sell our Sterling securities held for our account by your London Office and credit the Royal Siamese Treasury with £30,000, but in view of the fact that our overdraft with Privatbanken has recently been paid in part with £10,000 granted by the Bank of Siam and remitted by the Siam Commercial Bank the 6th inst., as per our E.C.4 form dated 9-1-1947, and Privatbanken has agreed to release

(P.T.O.)

the guarantee for £30,000, dated 5-4-1946, issued by the Ministry of Finance, in favour of Privatbanken, to the extent of £10,000 upon the receipt of the £10,000, and as we have furthermore already commenced negotiating regarding a next payment of £10,000, we should be glad, if you would postpone the sales of our securities held in London.

Yours faithfully,