

Between the Undersigned THE SIAM CEMENT COMPANY, Limited (hereinafter called "The Company") of the one part, and Mr. Schultz (hereinafter called Mr. Schultz) of the other part.

IT IS HEREBY AGREED AS FOLLOWS:-

1. Mr. Schultz shall from the date hereof serve the Company as Manager or in such other not inferior position as the Company may determine. He shall devote to this service his full working capacity and professional knowledge in accordance with instructions from time to time given him by the Company.

If the Company deems it for its interest Mr. Schultz shall also at its request be ready to undertake any other work in or outside Bangkok not inconsistent with his position.

2. Mr. Schultz shall give his whole and undivided attention to the interests of the Company; and shall not without the written consent of the Company undertake any work paid or unpaid for any other parties or hold position of trust; or engage in any other work on his own account from which a pecuniary profit is expected.

Mr. Schultz also promised ^{not} without the written consent of the Company to invest any money of his own or entrusted to him in any other firm or Company doing business in Bangkok except as deposits in local banks.

3. Mr. Schultz shall not communicate to any other parties information concerning the Company's business; or give professional advice or assistance to such parties as the Company shall deem likely to compete with or otherwise injure the business of the Company. For at

We enclose the form of contract we can offer Mr. Schultz as Manager. This contract can however not be signed until he arrives here. It should come into force as soon as the erection is finished and in no case later than 1/1.1915.

With regard to your wish that we should pay Mrs. Schultz' passage to Bangkok we are very reluctant to do so. We will however consent to do it, if he remains with us as Manager in the hope that he will really turn out such a good man for us as you expect. Otherwise we should much prefer an unmarried man. Perhaps Mr. Schultz will come out alone first and let his wife follow later.

On receipt of this kindly cable us if and when we may expect Mr. Schultz.

We are, Dear Sirs,

Yours faithfully,
SIAM CEMENT CO. LTD.